

## Commuter Benefits Employee Enrollment Form Mission Graduates

Please complete this form to enroll in the Commuter Benefits Program through **Mission Graduates.** Return this form to Narina Maranyan within HR Department.

## What are Pre-Tax Commuter Benefits?

Commuter Benefits is a federal transportation benefit program that allows you to save on your transit costs by deducting your commute expenses pre-tax from your paycheck each month. You save money 25-40% on transit or vanpool expenses because you don't pay taxes on the money you deduct.

In **2019**, the IRS mandated limit for pre-tax contributions to commuter benefits accounts increased: To **\$265** per month in transit expenses.

When you sign up for Commuter Benefits pre-tax deductions, we will make your requested deduction on the **15**<sup>th</sup> and **30-31**<sup>st</sup> of the month and deliver your commuter check to you by the end of each month. Commuter checks are available for pick up on <u>Mondays and Tuesdays only.</u>

## How much can I deduct each month?

You can deduct up to \$265/month from your paycheck on a pre-tax basis for transit. You can vary your deduction month to month if your commute circumstances change.

tax basis and have read and understo split into two equal portions and ded	ood all of the terms above. You call of the terms above. You call of you call	ducted from your paycheck each month on a pour understand that the monthly deduction will your bi-monthly paychecks. Any changes to month. Changes or cancellations must be
Employee Signature	Date	Employee Name (Print)

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